



May 28, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Outcome of the Board Meeting

Regulation 52 & 51 read with Part B of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements Regulations), 2015 (“Listing Regulations”) as amended from time to time.

Dear Sir/Madam




In continuation to our intimation dated May 20, 2026, we inform you that the Board of Directors of OXYZO Financial Services Limited (“**the Company**”), at its meeting held today i.e. **Thursday, May 28, 2026**, *inter-alia* considered and approved the following:

1. The audited annual financial statements (standalone and consolidated) of the Company for the quarter and financial year ended March 31, 2026, and audited financial results (standalone and consolidated) for the quarter and financial year ended March 31, 2026, prepared pursuant to the provisions of Regulation 52 of SEBI listing Regulations along with the Audit Report issued by M/s Lodha & Co LLP, Statutory Auditors of the Company;
2. The appointment of Mr. Munish Dayal (DIN 01683836) as an Additional Director (Non-Executive Independent Director) of the Company for a period of 3 (Three) years with effect from June 01, 2026 upto May 31, 2029 subject to approval of Members of the Company. The brief profile of Mr. Dayal is enclosed herewith. The Board also took note of resignation of Mr. Rohit Kapoor (DIN: 06529360) as a Non-Executive Independent Director of the Company with effect from May 31, 2026.
3. Approved other statutory items.

Following documents are enclosed herewith:

- a) A copy of audited standalone and consolidated financial results of the Company for the quarter and financial year ended on March 31, 2026 (audited financial results) together with the disclosures in accordance with Regulation 52(4) and 54(3) of the Listing Regulations and declaration pursuant to Regulation 52(3)(a) of the Listing Regulations with respect to Audit Reports with unmodified opinion on the aforesaid financial results.
- b) Disclosure in accordance with Regulation 52(7) and 52(7A) of the Listing Regulations regarding a Nil statement for utilization of issue proceeds of non-convertible securities and a Nil statement for material deviation in the use of proceeds for the quarter ended March 31, 2026.



 **Contact:** +91-7353013499
 **Email:** getsupport@oxyzo.in
 **Website:** www.oxyzo.in

- c) Independent Auditor's certificate on security cover as at March 31, 2026, pursuant to regulation 54 read with regulation 56(1)(d) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.
- d) Certificate from CFO on use of proceeds from issue of commercial papers.
- e) Brief profile of Mr. Munish Dayal (DIN: 01683836).
- f) Letter of resignation from Mr. Rohit Kapoor (DIN:06529360).

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 04:00 P.M.

This intimation shall be made available on the website of the Company viz. www.oxyzo.in

We request you to kindly take the above information on record.

Thanking You,

Yours Faithfully,
For OXYZO Financial Services Limited

Pinki Jha
Company Secretary & Compliance Officer
M. No.: F10683

Encl: a/a

Independent Auditor's Report on Quarterly and Year to date Audited Standalone Financial Results of OXYZO Financial Services Limited (formerly known as OXYZO Financial Services Private Limited) pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
OXYZO Financial Services Limited
(formerly known as OXYZO Financial Services Private Limited)

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying Statement of standalone financial results of OXYZO Financial Services Limited (formerly known as OXYZO Financial Services Private Limited) ('the Company') for the quarter ended 31st March, 2026 and year to date from 1st April, 2025 to 31st March, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2026 as well as the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act') our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. **Emphasis of Matters**

We draw your attention to Note no. 15 to the standalone financial results in respect of the Scheme of Arrangement (the "Scheme") between the Company and its subsidiary namely, Zfirst Technologies Private Limited ('Amalgamating Company') to amalgamate the amalgamating company in Company, and upon completion of amalgamation, slump sale of the loan facilitating services business of amalgamated company to its wholly owned subsidiary namely, Ziel Financial Technologies Private Limited ('Transferee Company') from the appointed date, i.e., 1st April 2023. The National Company Law Tribunal, New Delhi vide its order dated 13th February, 2026 approved the scheme and same become effective from 7th March, 2026 upon filing of the certified copy of the said Order with the Registrar of Companies. The accounting treatment pursuant to the Scheme has been given effect to from the date required under Ind AS 103 - Business Combinations, which is the beginning of the preceding period presented i.e. 1st April, 2024. Accordingly, the figures for the Quarter ended 31st March, 2025, 31st December, 2025 and the Year ended 31st March, 2025 have been restated to give effect to the aforesaid Scheme.

Our opinion is not modified in respect of this matter.

4. **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the annual standalone financial statements for the year ended 31st March, 2026. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



5. Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published un-audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matter.

For LODHA & CO LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284



(Gaurav Lodha)
Partner

Membership No. 507462

UDIN: 26507462PNZVLR6741

Place: New Delhi

Date: 28/05/2026



Statement of standalone financial results for the quarter and year ended 31 March 2026
(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Quarter ended		Year ended		
	31 March 2026 (Audited)	31 December 2025 (Reviewed) (Restated)*	31 March 2025 (Reviewed) (Restated)*	31 March 2026 (Audited)	31 March 2025 (Audited) (Restated)*
1 Revenue from operations					
(i) Interest income	38,074.36	35,824.10	30,337.24	1,39,144.71	1,08,270.01
(ii) Fee and commission income	667.45	744.48	1,426.86	3,309.78	4,020.33
(iii) Net gain on fair value changes	287.33	93.03	186.47	1,382.24	625.78
Total Revenue from operations	39,029.14	36,661.61	31,950.57	1,43,836.73	1,12,916.12
2 Other income	183.05	1.07	0.76	190.48	1.47
3 Total Income (1+2)	39,212.19	36,662.68	31,951.33	1,44,027.21	1,12,917.59
4 Expenses					
(i) Finance costs	16,672.00	14,976.27	11,842.98	59,656.49	43,877.95
(ii) Net loss on derecognition of financial instruments under amortised cost category	1,486.37	29.85	90.31	2,499.78	75.78
(iii) Impairment on financial instruments	(369.09)	2,589.98	3,985.30	6,827.74	9,389.78
(iv) Employees benefit expenses	4,171.18	3,776.31	2,339.88	14,326.79	9,400.22
(v) Depreciation, amortisation and impairment expense	191.19	146.03	182.14	613.58	302.90
(vi) Other expenses	4,266.83	2,689.50	2,888.81	11,391.25	5,729.89
Total expenses	26,418.48	24,207.94	21,329.42	95,315.63	68,776.52
5 Profit before tax (3-4)	12,793.71	12,454.74	10,621.91	48,711.58	44,141.07
6 Tax expense					
Current tax	3,551.82	3,407.05	3,122.60	13,151.55	11,955.98
Deferred tax charge/ (credit)	(255.30)	(207.17)	(388.57)	(677.59)	(672.02)
	3,296.52	3,199.88	2,734.03	12,473.96	11,283.96
7 Profit for the period/ year (5-6)	9,497.19	9,254.86	7,887.88	36,237.62	32,857.11
8 Other comprehensive income/ (loss), net of tax					
(a) Items that will not be reclassified to profit or loss					
Remeasurement (loss)/ gain on defined benefit plans	326.05	(38.34)	(221.73)	211.03	(153.36)
Income tax credit/ (charge) on above	(82.06)	9.65	55.81	(53.11)	38.60
Sub total (a)	243.99	(28.69)	(165.92)	157.92	(114.76)
(b) Items that will be reclassified to profit or loss					
Derivative instruments in Cash flow hedge relationship	51.10	(5.40)	(318.41)	82.84	(241.08)
Income tax credit/ (charge) on above	(12.86)	1.36	80.14	(20.85)	60.68
Sub total (b)	38.24	(4.04)	(238.27)	61.99	(180.40)
Total other comprehensive income/(loss), net of tax (a+b)	282.23	(32.73)	(404.19)	219.91	(295.16)
9 Total comprehensive income for the period/ year (7+8)	9,779.42	9,222.13	7,483.69	36,457.53	32,561.95
10 Earnings per share (nominal value of share Rs. 10 each):#					
Basic (in ₹)	13.73	13.38	11.46	52.39	47.75
Diluted (in ₹)	12.80	12.57	10.51	49.11	44.71

* refer note no. 15
not annualised for the quarter ended



OXYZO Financial Services Limited
(Formerly Known as OXYZO Financial Services Private Limited)
Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
Tel. No: 011-47640758, Website: www.oxyzo.in
CIN: U65929DL2016PLC306174

Statement of standalone assets and liabilities as at 31 March 2026
(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited) (Restated)*
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	16,051.36	34,694.75
(b) Bank balances other than (a) above	29,197.56	11,604.96
(c) Derivative financial instruments	616.22	270.27
(d) Loans	10,54,640.26	8,34,172.30
(e) Investments	58,066.03	31,799.16
(f) Other financial assets	4,129.08	2,694.19
	11,62,700.51	9,15,235.63
2 Non-Financial Assets		
(a) Current tax assets (net)	195.84	222.51
(b) Deferred tax assets (net)	3,278.90	2,675.27
(c) Investment property	13.32	13.32
(d) Property, plant and equipment	581.45	460.44
(e) Intangible assets under development	69.03	20.99
(f) Other Intangible assets	1,041.09	767.64
(g) Right of use assets	2,124.54	1,617.14
(h) Other non-financial assets	456.03	208.71
(i) Non-current Assets held for sale	-	48.50
	7,760.20	6,034.52
Total Assets	11,70,460.71	9,21,270.15
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Derivative financial instruments	-	-
(b) Payables		
(I) Trade payables		
(i) total outstanding dues to micro and small enterprises	1.76	-
(ii) total outstanding dues of creditors other than micro and small enterprises	2,131.93	1,236.06
(II) Other payables		
(i) total outstanding dues to micro and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro and small enterprises	969.17	1,613.70
(c) Debt securities	1,49,835.97	73,903.98
(d) Borrowings (other than debt securities)	6,78,506.73	5,28,847.83
(e) Lease Liabilities	2,185.33	1,603.43
(f) Other financial liabilities	2,629.87	18,589.55
	8,36,260.76	6,25,794.55
2 Non-Financial Liabilities		
(a) Current tax liabilities (net)	2,888.44	1,745.21
(b) Provisions	611.78	552.43
(c) Other non-financial liabilities	1,068.89	757.71
	4,569.11	3,055.35
Total liabilities	8,40,829.87	6,28,849.90
EQUITY		
(a) Equity Share capital	5,404.56	5,367.86
(b) Instruments entirely equity in nature	1,512.89	1,438.29
(c) Other Equity	3,22,713.39	2,85,614.10
	3,29,630.84	2,92,420.25
Total Liabilities and Equity	11,70,460.71	9,21,270.15

* refer note no. 15



Statement of standalone cash flows for the year ended 31 March 2026
(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Year ended 31 March 2026 (Audited)	Year ended 31 March 2025 (Audited) (Restated)*
A CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	48,711.58	44,141.07
Adjustments for:		
Depreciation, amortisation and impairment expense	613.58	302.90
Net gain on mutual funds at FVTPL	(1,407.42)	(625.78)
Net gain on Security Receipts at FVTPL	27.74	-
Net gain on Alternate Investment Fund at FVTPL	(2.56)	-
Interest income on investment	(2,477.17)	(2,518.26)
Interest income on fixed deposits	(1,656.78)	(515.19)
Unwinding Cost on lease liability	168.02	33.48
Interest on security deposit	(4.80)	(1.10)
Loss on sale of property, plant & equipment	18.94	-
Loss on derecognition of financial assets	951.01	75.78
Impairment allowance on financial assets	(269.64)	3,557.96
Loss on loans & advances written off (net of recovery)	7,097.38	5,831.82
Employee stock options expense	753.06	813.79
Operating profit before working capital changes	52,522.94	51,096.47
<i>Changes in working capital</i>		
Increase/(decrease) in trade payables	897.63	293.72
Increase/(decrease) in other payables	(644.53)	(368.83)
Increase/(decrease) in other financial liabilities	(15,921.61)	6,592.02
Increase/(decrease) in provisions	270.38	126.73
Increase/(decrease) in other non-financial liabilities	311.18	154.35
(Increase)/decrease in loans and advances	(2,28,240.15)	(1,79,346.45)
(Increase)/decrease in other financial assets	(1,461.75)	(1,823.74)
(Increase)/decrease in other non-financial assets	(247.32)	(146.91)
Increase/(decrease) in accrued interest on borrowing	2,241.90	(685.99)
Cash flow from/(used in) operating activities post working capital changes	(1,90,271.33)	(1,24,108.63)
Income- tax paid (net of refund)	(11,981.65)	(11,088.03)
Net cash flow from/(used in) operating activities (A)	(2,02,252.98)	(1,35,196.66)
B CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(288.31)	(414.16)
Purchase/Capitalisation of Intangible assets including Intangible assets under development	(550.69)	(612.30)
Proceeds from sale of property, plant and equipment	35.73	4.30
Investment in mutual funds	(5,49,480.90)	(2,70,986.45)
Proceeds from sale of mutual funds	5,60,887.83	2,61,604.78
Investment in subsidiaries	(563.70)	(50.00)
Investment in debentures (net of sale proceeds)	(25,926.16)	25,646.84
Investment in Government Securities (net of sale proceeds)	(8,365.10)	(339.30)
Investment in Pass through certificates	(1,548.27)	(2,203.07)
Redemption from Pass through certificates	2,306.40	315.10
Investment in Alternate Investment Fund	(337.50)	-
Investment in security receipts	(1,457.33)	-
Investment in fixed deposits (net of redemption)	(17,420.50)	(8,187.55)
Interest received from investments	2,068.25	3,833.71
Interest received on fixed deposits	1,484.68	390.97
Net cash used in investing activities (B)	(39,155.57)	9,002.87
C CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Proceeds from debt securities	1,08,169.31	69,253.92
Repayments of debt securities	(33,825.56)	(14,273.98)
Net proceeds/(repayments) from loan repayable on demand	22,187.88	(51,412.98)
Proceeds from other borrowings	3,48,493.69	3,04,791.14
Repayments of other borrowings	(2,21,939.44)	(1,64,824.76)
Repayment of lease liabilities	(320.72)	(68.30)
Net cash flow from financing activities (C)	2,22,765.16	1,43,465.04
Increase in cash and cash equivalents (A+B+C)	(18,643.39)	17,271.25
Cash and cash equivalents at the beginning of the year	34,694.75	17,423.50
Cash and cash equivalents at the end of the year	16,051.36	34,694.75
Cash and cash equivalents consist of:		
Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Cash on hand	171.83	134.36
Balance with banks		
-In current accounts	15,879.53	34,560.39
	16,051.36	34,694.75

* refer note no. 15



OXYZO Financial Services Limited
(Formerly Known as OXYZO Financial Services Private Limited)

Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016

Tel. No: 011-47640758, Website: www.oxyzo.in

CIN: U65929DL2016PLC306174

Notes forming part of standalone financial results for the quarter and year ended 31 March 2026

- Oxyzo Financial Services Limited (Formerly known as Oxyzo Financial Services Private Limited) ("the Company") is a Non-Banking Financial Company - Middle Layer ('NBFC-ML'), registered with the Reserve Bank of India ('the RBI') vide certificate no N-14.03380 dated 18 October 2017 and amended certificate dated 30 August 2024.
- The above standalone financial results ('the statement') for the quarter and year ended 31 March 2026 have been reviewed by the Audit Committee at its meeting held on 27 May 2026 and subsequently approved by the Board of Directors at its meeting held on 28 May 2026. The statement is being filed with BSE Limited ("BSE") and is also available on the Company's website www.oxyzo.in, in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- These standalone financial results have been prepared in accordance with applicable Indian Accounting Standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013.
- Information as required by Regulation 52 (4) of the SEBI Listing Regulations is as per 'Annexure I' attached.
- Disclosures pursuant to RBI Notification - RBI/DOR/2025-26/359 DOR.ACC. REC. No.278/21 .04.018/2025-26, 'Master Direction - Reserve Bank of India (Non Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025' read with RBI/DOR/2025-26/352 DOR.STR.REC.271/21 .04.048/2025-26, 'Master Direction - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025' dated 28 November 2025.

(a)(i) The Company has not transferred any loans not in default during the quarter and year ended 31 March 2026.

(a)(ii) Details of Loans not in default acquired

Particulars	During the year ended 31 March 2026	
	Through Assignment	Through Novation
No. of loan account acquired	179	-
Amount of loan account acquired (in lakhs)	417.28	-
Weighted average maturity (residual maturity) (in months)*	18	-
Weighted average holding period (upto date of acquisition) (in months)*	20	-
Retention of beneficial economic interest (MRR of assignor)	0%	-
Coverage of tangible security	NA	-
Rating-wise distribution of rated loans	Unrated	-

* Ratio is computed basis weighted average of loans acquired.

(b) The Company has not acquired any stressed loans during the quarter and year ended 31 March 2026. However, the Company had sold loans which were under default during the year ended 31 March 2026; Disclosures in connection with the sale of such assets as per the requirements of the aforementioned circular is as below:

Particulars	To Assets Reconstruction Companies (ARC)		
	During the year ended 31 March 2026		
	NPA*	NPA*	SMA
No. of accounts	1	1,491	301
Aggregate principal outstanding of loans transferred (in lakhs)	1,761.52	2,330.71	682.90
Weighted average residual tenor of the loans transferred (years)	1.79	2.72	3.92
Net book value of loans transferred (at the time of transfer) (in lakhs)	912.38	504.20	478.84
Aggregate consideration (in lakhs)	800.00	1,214.22	355.77
Additional consideration realised in respect of accounts transferred in earlier years (in lakhs)	-	-	-

* NPAs transferred during the period consist of two separate pools of loan assets.

Note: 1 In addition to above, during the quarter and year ended 31 March 2026, the Company has transferred 47 loan accounts for aggregate consideration including security receipts of Rs. 106.65 lakhs. These loan accounts were already written off in the books before such sale transactions.

Note: 2 Subsequent to the balance sheet date, on 20 April 2026, the Company has transferred one of its NPA accounts having an exposure of ₹1,306.95 lakhs to a permitted transferee for an aggregate consideration of ₹980 lakhs.



Notes forming part of standalone financial results for the quarter and year ended 31 March 2026

(c) Details of rating of security receipts outstanding as on 31 March 2026 are given below :

Particulars	Rating Agencies	Rating	Amount (in lakhs)
CFMARC TRUST - 219 Security Receipts	Not Rated ^	Not Rated ^	1,429.59

(Provisions held against SR as at 31 March 2026 is Rs. 488.88 lakhs)

^ Loans transferred to ARC during the quarter ended March 2026 and hence this pool is not yet rated and in process of obtaining rating.

6 Disclosures on Co-lending arrangement pursuant to Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025. Notification no. RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28 November 2025.

S No	Item Description	As at 31 March 2026
1	Quantum of CLAs :	
	(i) Number of CLA partners (No.)	3
	(ii) Number of outstanding cases (No.)	3,15,233
	(iii) Amount of Gross Outstanding (in lakhs)	71,731.80
2	Weighted average rate of interest (%)	26.71%
3	Fees paid (in lakhs) during the quarter	1,184.80
4	Broad sectors in which CLA was made	Retail Loans
5	Performance of loans under CLA :	
	(i) Standard loans (in lakhs)	71,732
	(ii) Non-Performing Loans (in lakhs)	-
6	Details related to default loss guarantee (if any)	FLDG-FD

- 7 Movement in Cash flow hedge pertains to recognition of exchange difference on External Commercial Borrowing (ECB) in accordance with Ind AS 109 and MTM on cross currency swap.
- 8 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments'.
- 9 As per Regulation 54(2) of the SEBI Listing Regulations, all secured non-convertible debentures ("NCDs") issued by the Company are secured by way of an exclusive charge on identified loan receivables/loan assets and pursuant to the terms of respective information documents. As at 31 March 2026, the Company has maintained sufficient asset cover as stated in the respective information memorandum towards the principal amount and interest accrued thereon.
- 10 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.
- 11 During the quarter ended 31 March 2026, the Company has allotted 30,000 units (Nine months ended 31 December 2025, 60,000 units) of Non-Convertible Debentures amounting to ₹ 30,000 lakhs (Nine months ended 31 December 2025, ₹ 60,000 Lakhs) on private placement basis which are listed on BSE.
- 12 During the quarter ended 31 March 2026, the Company made investments in Oxyzo Investment Manager Private Limited, a subsidiary of the Company, amounting to ₹267.00 lakhs by subscribing to 26,70,000 number of equity shares of face value ₹10 each (Nine months ended 31 December 2025, ₹ 100 lakhs) and during the previous quarter ended on 31 December 2025 ₹320.11 lakhs by subscribing to 32,01,123 number of 3% Non-Convertible Redeemable Preference Shares of face value ₹10 each for tenure of 10 years.
- 13 During the quarter ended 30 June 2025, 3,66,908 Series A optionally convertible redeemable preference shares (OCRPS) has been converted into equity shares on 07 April 2025 in the ratio of 1:1 i.e. 3,66,908 equity shares of Rs.10 each.
- 14 During the year ended 31 March 2026, the company has granted, under the ESOP scheme an aggregate of 3,98,773 (previous year 6,44,767) stock options, representing an equal number of equity share of face value of ₹ 10/- each per share in the company, at an exercise price of ₹ 1,050/- (previous year ₹ 1,125/-) per option.



OXYZO Financial Services Limited
(Formerly Known as OXYZO Financial Services Private Limited)

Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016

Tel. No: 011-47640758, Website: www.oxyzo.in

CIN: U65929DL2016PLC306174

Notes forming part of standalone financial results for the quarter and year ended 31 March 2026

15 On 10 August 2023, the Board of Directors of the Company had approved the proposed scheme of arrangement ("Scheme") amongst Oxyzo Financial Services Limited (formerly known as Oxyzo Financial Services Private Limited) (the Amalgamated Company/Holding Company), Zfirst Technologies Private Limited (the Amalgamating Company/Subsidiary Company) and Ziel Financial Technologies Private Limited (the Transferee Company/Wholly Owned Subsidiary Company) and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013, involving amalgamation of the Amalgamating Company with the Amalgamated Company and, upon completion of such amalgamation, slump sale of the loan facilitating services business of the Amalgamated Company to the Transferee Company. In this regard, a joint application had been filed before the Hon'ble National Company Law Tribunal, New Delhi ("NCLT").

The Hon'ble NCLT, vide its order dated 13 February 2026, approved the Scheme, which became effective from 7 March 2026 upon filing of the certified copy of the NCLT order and completion of the requisite filings with the Ministry of Corporate Affairs ("MCA"). The Scheme is w.e.f. Appointed Date 1st April 2023. Accordingly, the effect of the Scheme has been given in these financial results, and the financial results for the quarter ended 31st March 2025, 31st December 2025 and year ended 31st March 2025 have also been restated considering the impact of the Scheme in the respective periods.

As per the Scheme, Oxyzo issued 5,33,208 nos. of fully paid up 0.0001% Non-cumulative non- participating non-voting compulsorily convertible preference shares Series A1 ('Series A1 CCPS) and 2,12,789 nos. of fully paid up 0.0001% Non-cumulative non- participating non-voting compulsorily convertible preference shares Series A2 ('Series A2 CCPS) to the eligible shareholders of Amalgamating Company. Further on March 20, 2026, the Board noted the conversion of Series A1 CCPS into equity shares in accordance with share exchange ratio as prescribed in the Scheme and also approved the conversion of Series A2 CCPS into 1,96,864 nos. of equity shares of Rs. 10/- each. Accordingly, 7,45,997 nos. of CCPS shares have been considered as 'Instruments entirely equity in nature' in the financial statements.

16 Subsequent to the balance sheet date, on May 19, 2026 the Board of the Company has approved the acquisition of 100% shareholding of Goldenpi Technologies Private Limited ("GTPL") pursuant to the Share Purchase and Share Swap Agreements executed with the existing shareholders of GTPL. Upon completion of the transaction, Goldenpi Securities Private Limited ("GSPL"), being a wholly owned subsidiary of GTPL, shall also an indirect subsidiary of the Company. The acquisition will help the Company to expand its debt capital market offerings for retail and high-net-worth investors.

17 Subsequent to the balance sheet date, the Board of Directors of the Company, at its meeting held on April 20, 2026, approved the Scheme of Fast Track Merger between Oxyzo Financial Services Limited and its wholly owned subsidiary, Ziel Financial Technologies Private Limited. Pursuant thereto, the Scheme was filed with the Registrar of Companies ("ROC") on May 08, 2026 for statutory comments and requisite regulatory submissions have subsequently been made with the concerned authorities. The matter is currently under process and pending requisite regulatory approvals.

18 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes, viz. the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment has published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company on the basis of the information available, is not material and has been recognised under Employee Benefits in the financial results of the Company for the quarter and year ended March 31, 2026. Once the Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate the impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

19 Previous period/year figures have been regrouped/reclassified/restated, wherever found necessary, to confirm to current period/year classification.

For and on behalf of the Board of Directors of
OXYZO Financial Services Limited
(Formerly Known As OXYZO Financial Services Private Limited)

Ruchi Kalra
Whole time Director and Chief Financial Officer
(DIN: 03103474)

Place: Gurugram
Date : 28 May 2026



OXYZO Financial Services Limited
(Formerly known as OXYZO Financial Services Private Limited)

Annexure 1 :
Additional Information required to be submitted in terms of Regulation 52(4) and 54(2) of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015
(All amounts in ₹ lakhs, unless otherwise stated)

1) Ratios:

Sr. No	Ratio	Computation	Quarter ended		Year ended	
			31 March 2026 (Audited)	31 December 2025 (Reviewed) (Restated)*	31 March 2026 (Audited)	31 March 2025 (Audited) (Restated)*
1	Debt equity ratio (No. of Times)	(Debt Securities + Borrowings (other than Debt Securities)) / (Equity Share Capital + Other Equity)	2.51	2.22	2.06	2.06
2	Debt service coverage ratio		NA	NA	NA	NA
3	Interest service coverage ratio		NA	NA	NA	NA
4	Outstanding redeemable preference shares (Nos. in Lakhs) (Refer Note 2)		-	-	-	-
5	Outstanding redeemable preference shares (Values) (Refer Note 2)		-	-	-	-
6	Debt Redemption Reserve		-	-	-	-
7	Net worth	Equity Share Capital + Other Equity	3,29,616.83	3,19,614.70	2,92,406.24	2,92,406.24
8	Net profit after tax		9,497.19	9,254.86	7,887.88	32,857.11
9	Earnings per share (not annualised)					
	a. Basic (in ₹)		13.73	13.38	11.46	47.75
	b. Diluted (in ₹)		12.80	12.57	10.51	44.71
10	Current ratio		NA	NA	NA	NA
11	Long term debt to working capital		NA	NA	NA	NA
12	Current liability ratio		NA	NA	NA	NA
13	Total debts to total assets (%)	(Debt Securities + Borrowings (other than Debt Securities)) / Total Assets	70.77	67.49	65.43	65.43
14	Debtors turnover		NA	NA	NA	NA
15	Inventory turnover		NA	NA	NA	NA
16	Operating margin(%)		NA	NA	NA	NA
17	Net profit margin (%)	Profit after Tax/ Revenue from Operations	24.33	25.24	24.69	29.10
18	Bad debts to account receivable ratio		NA	NA	NA	NA
19	CRAR (Tier I+II)	Total Net owned funds / Adjusted value of funded risk assets on balance sheet items	28.85	32.14	33.50	33.50
20	Gross Non Performing Assets (%)	Gross NPA/ Gross Loans	0.74	1.03	1.09	1.09
21	Net Non Performing Assets (%)	Net NPA/ (Gross Loans- Impairment loss allowance on Gross NPA assets)	0.28	0.37	0.43	0.43
22	Provision Coverage Ratio (%)	Impairment loss allowance on Gross NPA/ Gross NPA	61.74	64.10	60.66	60.66
23	Liquidity coverage ratio (%)	(LCR)-(High-Quality Liquid Assets (HQLAs)/Total Net Cash Outflow over the next 30 calendar days)	170.83	196.34	326.57	326.57
24	Asset Cover Ratio (No. of Times)	((Assets - Intangible Assets)-(Current Liabilities - Short-term Debt))/Total Debt.	1.23	1.35	1.27	1.27

* refer note no. 15

NA - Not applicable. As per the management, these ratios are either not applicable or cannot be meaningfully computed considering the nature of Company's operations.

2) The Company does not have any non-convertible redeemable preference shares/ non-convertible preference shares/ redeemable preference shares except optionally convertible preference shares.



Independent Auditor's Review Report on Year to date Audited Consolidated Financial Results of the OXYZO Financial Services Limited (formerly known as OXYZO Financial Services Private Limited) pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
**The Board of Directors of
OXYZO Financial Services Limited
(formerly known as OXYZO Financial Services Private Limited)**

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of OXYZO Financial Services Limited ("the Company" or "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the period 1st April, 2025 to 31st March, 2026 ("the Statement") attached herewith, being submitted by Holding Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of other auditors on separate audited financial statements /financial information of the subsidiaries referred in Other Matters section below, the Statement:

(a) includes the results of the following entities:

Subsidiary Companies

- (i) OXY Ventures Private Limited;
- (ii) OXY B Securities Private Limited;
- (iii) Oxyzo Investment Manager Private Limited;
- (iv) Oxyzo Finvest Private Limited; and
- (v) Ziel Financial Technologies Private Limited

(b) is presented in accordance with the Listing Regulations in this regarding; and

(c) gives a true and fair view in conformity with the applicable Indian accounting standards (Ind AS), and other accounting principles generally accepted in India of the consolidated net profit, other comprehensive income and other financial information of the Group for the period from 1st April 2025 to 31st March 2026.



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP (Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (Sas) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter/" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the statement.

3. Emphasis of Matters

We draw your attention to Note no. 13 to the consolidated financial results in respect of the Scheme of Arrangement (the "Scheme") between the Holding Company and its subsidiary namely, Zfirst Technologies Private Limited ('Amalgamating Company') to amalgamate the amalgamating company in Holding Company, and upon completion of amalgamation, slump sale of the loan facilitating services business of amalgamated company to its wholly owned subsidiary namely, Ziel Financial Technologies Private Limited ('Transferee Company') from the appointed date, i.e., 1st April 2023. The National Company Law Tribunal, New Delhi vide its order dated 13th February, 2026 approved the scheme and same become effective from 7th March, 2026 upon filing of the certified copy of the said Order with the Registrar of Companies. The accounting treatment pursuant to the Scheme has been given effect to from the date required under Ind AS 103 - Business Combinations, which is the beginning of the preceding period presented i.e. 1st April, 2024. Accordingly, the figures for the year ended 31st March, 2025 have been restated to give effect to the aforesaid Scheme.

Our opinion is not modified in respect of this matter.

4. Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the annual Consolidated financial statements for the year ended 31st March, 2026. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 52 of the Listing Regulations.

The respective Board of Directors of the Companies included in Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable



and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or the cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing of financial reporting process of the Group.

5. Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Holding Company and subsidiary companies has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls. For drafting of our report, we have considered the report of the independent auditors of respective subsidiary companies.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (1) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matters:

The consolidated financial results include the audited financial results of four subsidiaries, whose financial statements/financial information reflect total assets of Rs. 14,113.18 lakhs as at 31st March 2026, total revenue of Rs. 4,593.39 lakhs, total net profit/(loss) after tax of Rs. 1,136.13 lakhs, total comprehensive income of Rs. 992.70 lakhs for the year ended on that date respectively, and net cash inflows of Rs. 10.21 lakhs for the year ended 31 March 2026, as considered in the consolidated financial results. These financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated Financial



Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of matter stated above.

For LODHA & CO LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284

G. Lodha

(Gaurav Lodha)

Membership No. 507462

UDIN: 26507462 ILC QFW 1525

Place: New Delhi

Date: 28/05/2026



OXYZO Financial Services Limited
(Formerly known as OXYZO Financial Services Private Limited)
Statement of consolidated financial results for the year ended 31 March 2026
Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
Tel. No: 011-47640758, Website: www.oxyzo.in
CIN: U65929DL2016PLC306174

(All amounts in Lakh of ₹ unless otherwise stated)

Particulars	Year ended 31 March 2026 (Audited)	Year ended 31 March 2025 (Audited) (Restated)*
1 Revenue from operations		
(i) Interest income	1,40,678.75	1,14,066.49
(ii) Fee and commission income	6,808.54	6,031.38
(iii) Net gain on fair value changes	1,392.70	646.40
Total revenue from operations	1,48,879.99	1,20,744.27
2 Other income	503.51	342.26
3 Total income (1+2)	1,49,383.50	1,21,086.53
4 Expenses		
(i) Finance costs	59,917.53	43,891.70
(ii) Net loss on derecognition of financial instruments under amortised cost category	2,499.78	75.78
(iii) Net loss on fair value changes	649.66	540.62
(iv) Impairment on financial instruments	6,827.74	9,389.78
(v) Employees benefit's expenses	18,355.35	14,307.22
(vi) Depreciation, amortisation and impairment expense	711.46	422.64
(vii) Other expenses	9,962.08	6,839.81
Total expenses	98,923.60	75,467.55
5 Profit before tax (3-4)	50,459.90	45,618.98
6 Tax expense		
(a) Current tax	13,773.11	12,473.05
(b) Prior period tax expense	(7.11)	21.80
(c) Deferred tax charge / (credit)	(854.75)	(790.58)
	12,911.25	11,704.27
7 Profit after tax (5-6)	37,548.65	33,914.71
(Profit) / Loss attributable to non-controlling interests	3.46	-
8 Profit for the year attributable to the owners	37,552.11	33,914.71
9 Other comprehensive income, net of tax		
(a) Items that will not be reclassified to profit or loss		
(i) Remeasurement gain / (loss) on defined benefit plans	259.25	(98.82)
(ii) Income tax (charges) / credit on above	(65.25)	25.16
(iii) Gains / (loss) from investments in equity instruments designated at fair value through other comprehensive income	(185.56)	(58.15)
(iv) Income tax (charges) / credit on above	42.46	13.30
Sub total (a)	50.90	(118.51)
(b) Items that will be reclassified to profit or loss		
(i) Derivative instruments in Cash flow hedge relationship	82.84	(241.08)
(ii) Income tax (charges) / credit on above	(20.85)	60.68
Sub total (b)	61.99	(180.40)
Total (a+b)	112.89	(298.91)
Other comprehensive (income)/deficit attributable to non-controlling interests	-	-
10 Other comprehensive income attributable to the owners of parent	112.89	(298.91)
11 Total comprehensive income for the year (7+9)	37,661.54	33,615.80
12 Profit attributable to:		
Owners of parent	37,552.11	33,914.71
Non-controlling interests	(3.46)	-
13 Other comprehensive income attributable to		
Owners of parent	112.89	(298.91)
Non-controlling interests	-	-
14 Total comprehensive income attributable to		
Owners of parent	37,665.00	33,615.80
Non-controlling interests	(3.46)	-
15 Earnings per share (nominal value of share ₹ 10 each):		
Basic (in ₹)	54.29	49.29
Diluted (in ₹)	50.89	46.15

* refer note no. 13



OXYZO Financial Services Limited
(Formerly known as OXYZO Financial Services Private Limited)
Statement of consolidated assets and liabilities as at 31 March 2026
Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
Tel. No: 011-47640758, Website: www.oxyzo.in
CIN: U65929DL2016PLC306174

(All amounts in Lakh of ₹ unless otherwise stated)

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited) (Restated)*
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	16,695.04	35,154.93
(b) Bank balances other than (a) above	29,422.83	11,816.77
(c) Derivative financial instruments	616.22	270.27
(d) Trade receivable	56.25	96.04
(e) Loans	10,54,516.35	8,25,527.68
(f) Investments	68,089.44	40,824.36
(g) Other financial assets	3,619.81	2,225.11
	11,73,015.94	9,15,915.16
2 Non-financial assets		
(a) Current tax assets (net)	664.76	915.25
(b) Deferred tax assets (net)	3,804.08	2,992.91
(c) Investment property	13.32	13.32
(d) Property, plant and equipment	714.17	662.72
(e) Intangible assets under Development	69.03	20.99
(f) Other intangible assets	1,041.09	767.64
(g) Right of use assets	2,158.07	1,640.26
(h) Goodwill on consolidation	235.54	235.54
(i) Other non-financial assets	527.95	383.65
(j) Non-current assets held for sale	-	48.50
	9,228.01	7,680.78
Total assets	11,82,243.95	9,23,595.94
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Derivative financial instruments	-	-
(b) Payables		
(I) Trade payables		
(i) total outstanding dues to micro and small enterprises	1.76	-
(ii) total outstanding dues to creditors other than micro and small enterprises	1,061.10	928.94
(II) Other payables		
(i) total outstanding dues to micro and small enterprises	-	-
(ii) total outstanding dues to creditors other than micro and small enterprises	1,060.37	1,734.97
(c) Debt securities	1,49,844.57	73,912.73
(d) Borrowings (other than debt securities)	6,87,579.69	5,28,847.83
(e) Lease liabilities	2,219.25	1,629.91
(f) Other financial liabilities	2,719.57	18,704.62
	8,44,486.31	6,25,759.00
2 Non-financial liabilities		
(a) Current tax liabilities (net)	2,888.44	1,874.70
(b) Provisions	727.23	696.42
(c) Other non-financial liabilities	1,408.20	979.66
	5,023.87	3,550.78
Total liabilities	8,49,510.18	6,29,309.78
EQUITY		
(a) Equity share capital	5,404.56	5,367.86
(b) Instruments entirely equity in nature	1,512.89	1,438.29
(c) Other equity	3,25,807.59	2,87,480.01
(d) Non controlling interest	8.73	-
	3,32,733.77	2,94,286.16
Total liabilities and equity	11,82,243.95	9,23,595.94

* refer note no. 13



OXYZO Financial Services Limited
(Formerly known as OXYZO Financial Services Private Limited)
Statement of consolidated cash flows for the year ended 31 March 2026
Registered office: Shop No. G-22C (UGF) D-1 (K-84) Green Park Main, New Delhi-110016
Tel. No: 011-47640758, Website: www.oxyzo.in
CIN: U65929DL2016PLC306174

(All amounts in Lakh of ₹ unless otherwise stated)

Particulars	Year ended 31 March 2026 (Audited)	Year ended 31 March 2025 (Audited) (Restated)*
A CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES:		
Profit before tax	50,459.90	45,618.98
Adjustments for:		
Depreciation, amortisation and impairment expense	711.46	422.64
Interest income on investment	(3,384.43)	(3,392.29)
Interest income on fixed deposits	(1,671.75)	(533.79)
Net gain on mutual funds at FVTPL	(1,414.25)	(646.40)
Net gain on alternative investment funds at FVTPL	(6.19)	-
Net gain on security receipts at FVTPL	27.74	-
Gain on termination/modification of lease liability	(3.37)	(24.30)
Interest on security deposit	(5.50)	(2.05)
Unwinding cost on lease liability	171.62	47.23
Interest on income tax refund	(38.03)	(21.41)
Loss on derecognition of financial assets	2,499.78	75.78
Loss due to change in fair value of bonds	649.66	540.62
Impairment allowance on financial assets	(269.64)	3,557.96
Loss on loans & advances written off (net of recovery)	7,097.38	5,831.82
(Profit)/Loss from sale of property, plant & equipment	18.94	-
Employee stock options expense	753.06	813.79
Operating profit before working capital changes	55,596.38	52,288.58
Changes in working capital:		
Increase/(decrease) in trade payables	133.92	505.78
Increase/(decrease) in other payables	(674.60)	(304.01)
Increase/(decrease) in other financial liabilities	(15,985.05)	6,720.75
Increase/(decrease) in provisions	290.06	215.52
Increase/(decrease) in other non-financial liabilities	428.54	65.86
Increase/(decrease) in accrued interest on borrowing	2,241.90	(685.99)
(Increase)/decrease in loans and advances	(2,38,309.63)	(1,75,190.30)
(Increase)/decrease in other financial assets	(1,426.36)	(1,852.29)
(Increase)/decrease in receivables	39.79	(48.43)
(Increase)/decrease in other non-financial assets	(144.30)	(135.41)
Cash flow from/(used in) operating activities post working capital changes	(1,97,809.35)	(1,18,419.94)
Income- tax paid (net of refund)	(12,501.77)	(11,694.74)
Net cash flow from/(used in) operating activities (A)	(2,10,311.12)	(1,30,114.68)
B CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(254.72)	(501.64)
Proceeds from sale of property, plant and equipment	33.39	4.39
Purchase/capitalisation of intangible assets including intangible assets under development	(550.69)	(612.30)
Investment in mutual fund	(5,49,840.90)	(2,71,386.45)
Proceeds from sale of mutual funds	5,61,412.65	2,61,604.78
Investment in debentures (net of sale proceeds)	(28,253.62)	19,738.85
Investment in government securities (net of sale proceeds)	(8,365.10)	(339.30)
Investment in pass through certificates	(1,548.27)	(2,202.82)
Redemption of pass through certificates	2,306.40	416.17
Investment in alternative investment funds	(562.20)	-
Investment in security receipts	(1,457.33)	-
Investment in fixed deposits (net of redemption)	(17,434.03)	(8,129.90)
Interest received on investments	2,981.71	4,707.74
Interest received on income tax refund	38.03	21.41
Interest received on fixed deposit	1,499.72	407.40
Net cash flow from/(used in) investing activities (B)	(39,994.96)	3,728.33
C CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES:		
Proceeds from debt securities	1,08,169.13	69,261.11
Repayments of debt securities	(33,825.56)	(14,273.98)
Net proceeds from loan repayable on demand	31,260.84	(51,412.98)
Proceeds from other borrowings	3,48,493.69	3,04,791.14
Repayments of other borrowings	(2,21,939.44)	(1,64,824.76)
Repayment of lease liability	(345.48)	(123.94)
Proceeds from issue of shares in subsidiary	33.00	-
Net cash flow from financing activities (C)	2,31,846.18	1,43,416.59
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(18,459.90)	17,030.24
Cash and cash equivalents at the beginning of the year	35,154.93	18,124.69
Cash and cash equivalents at the end of the year	16,695.03	35,154.93

Cash and cash equivalents consist of:

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
Cash on hand	171.83	134.36
Balance with banks -In current accounts	16,523.21	35,020.57
	16,695.04	35,154.93

* refer note no. 13



Notes forming part of consolidated financial results for the year ended 31 March 2026

- 1 Oxyzo Financial Services Limited (formerly known as Oxyzo Financial Services Private Limited) ("the Holding Company") is a Non-Banking Financial Company - Middle Layer ('NBFC-ML'), registered with the Reserve Bank of India ('the RBI') vide certificate no N-14.03380 dated 18 October 2017 and amended certificate dated 30 August 2024.
- 2 The above consolidated financial results ('the statement') for the year ended 31 March 2026 have been reviewed by the audit committee at its meeting held on 27 May 2026 and subsequently approved by the board of directors at its meeting held on 28 May 2026. The statement is being filed with BSE limited ("BSE") and is also available on the Holding Company's website (www.oxyzo.in), in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 3 These consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards, as notified under the companies (Indian Accounting Standards) rules, 2015, and as specified under section 133 of the Companies Act 2013.
- 4 Information as required by Regulation 52 (4) of the SEBI Listing Regulations is as per 'Annexure I' attached.
- 5 In the current year the Holding Company has allotted 90,000 units (previous year 1,54,300 units) of Non-Convertible Debentures amounting to ₹ 90,000 lakhs (previous year ₹ 55,300 lakhs) respectively on private placement basis which are listed on BSE.
- 6 During the year ended 31 March 2026, the Holding Company made investments in Oxyzo Investment Manager Private Limited, a subsidiary of the Holding Company, amounting to ₹367.00 lakhs by subscribing to 36,70,000 number of equity shares of face value ₹10 each and ₹320.11 lakhs by subscribing to 32,01,123 number of 3% Non-Convertible Redeemable Preference Shares of face value ₹10 each for tenure of 10 years.
- 7 Movement in cash flow hedge pertains to recognition of exchange difference on external commercial borrowing (ECB) in accordance with Ind AS 109 and MTM on cross currency swap.
- 8 The Holding Company and its subsidiaries is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments'.
- 9 During the year ended 31st March 2026, the Holding Company has granted, under the ESOP scheme an aggregate of 3,98,773 (previous year 6,44,767) stock option, representing an equal number of equity share of face value of ₹ 10/- each per share in the Holding Company, at an exercise price of ₹ 1,050/- (previous year ₹ 1,125/-) per option.
- 10 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes, viz. the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment has published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company on the basis of the information available, is not material and has been recognised under Employee Benefits in the financial results of the Company for the quarter and year ended March 31, 2026. Once the Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate the impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 11 During the year ended 31 March 2026, 3,66,908 Series A optionally convertible redeemable preference shares (OCRPS) has been converted into equity shares on 07 April 2025 in the ratio of 1:1 i.e. 3,66,908 equity shares of Rs.10 each.
- 12 Subsequent to the balance sheet date, on May 19, 2026 the board of the Holding Company has approved the acquisition of 100% shareholding of Goldenpi Technologies Private Limited ("GTPL") pursuant to the share purchase and share swap agreements executed with the existing shareholders of GTPL. Upon completion of the transaction, Goldenpi Securities Private Limited ("GSPL"), being a wholly owned subsidiary of GTPL, shall also become an indirect subsidiary of the Holding Company. The acquisition will help the Holding Company to expand its debt capital market offerings for retail and high-net-worth investors.
- 13 On 10 August 2023, the Board of Directors of the Holding Company had approved the proposed scheme of arrangement ("Scheme") amongst Oxyzo Financial Services Limited (formerly known as Oxyzo Financial Services Private Limited) (the Amalgamated Company/Holding Company), Zfirst Technologies Private Limited (the Amalgamating Company/Subsidiary Company) and Ziel Financial Technologies Private Limited (the Transferee Company/Wholly Owned Subsidiary Company) and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013, involving amalgamation of the Amalgamating Company with the Amalgamated Company and, upon completion of such amalgamation, slump sale of the loan facilitating services business of the Amalgamated Company to the Transferee Company. In this regard, a joint application had been filed before the Hon'ble National Company Law Tribunal, New Delhi ("NCLT").

The Hon'ble NCLT, vide its order dated 13 February 2026, approved the Scheme, which became effective from 7 March 2026 upon filing of the certified copy of the NCLT order and completion of the requisite filings with the Ministry of Corporate Affairs ("MCA"). The Scheme is w.e.f. Appointed Date 1st April 2023. Accordingly, the effect of the Scheme has been given in these financial results, and the financial results for the year ended 31st March 2025 have been restated considering the impact of the Scheme in the respective periods.

As per the Scheme, Oxyzo issued 5,33,208 nos. of fully paid up 0.0001% Non-cumulative non-participating non-voting compulsorily convertible preference shares Series A1 ('Series A1 CCPS) and 2,12,789 nos. of fully paid up 0.0001% Non-cumulative non-participating non-voting compulsorily convertible preference shares Series A2 ('Series A2 CCPS) to the eligible shareholders of Amalgamating Company. Further on March 20, 2026, the Board noted the conversion of Series A1 CCPS into equity shares in accordance with share exchange ratio as prescribed in the Scheme and also approved the conversion of Series A2 CCPS into 1,96,864 nos. of equity shares of Rs. 10/- each. Accordingly, 7,45,997 nos. of CCPS shares have been considered as 'Instruments entirely equity in nature' in the financial statements.
- 14 Subsequent to the balance sheet date, the Board of Directors of the Holding Company, at its meeting held on April 20, 2026, approved the Scheme of Fast Track Merger between Oxyzo Financial Services Limited and its wholly owned subsidiary, Ziel Financial Technologies Private Limited. Pursuant thereto, the Scheme was filed with the Registrar of Companies ("ROC") on May 08, 2026 for statutory comments and requisite regulatory submissions have subsequently been made with the concerned authorities. The matter is currently under process and pending requisite regulatory approvals.
- 15 Previous year figures have been regrouped/ reclassified/ restated, wherever found necessary, to conform to current year classification.

For and on behalf of the Board of Directors of
OXYZO Financial Services Limited
(Formerly Known As OXYZO Financial Services Private Limited)

Ruchi Kalra
Whole-time director and Chief Financial Officer
DIN: 03103474

Place: New Delhi
Date: 28 May 2026



OXYZO Financial Services Limited
(Formerly known as OXYZO Financial Services Private Limited)
(All amounts in Lakh of ₹ unless otherwise stated)

Annexure I: Additional information required to be submitted in terms of regulation 52(4) and 54(2) of SEBI listing obligations and disclosure requirements regulations, 2015

1) Ratios:

Sr. No.	Ratio	Computation	Year ended 31 March 2026 (Audited)	Year ended 31 March 2025 (Audited) (Restated)*
1	Debt equity ratio (no. of times)	$\frac{\text{Debt securities + Borrowings (other than debt securities)}}{\text{Equity share capital + Instruments entirely equity in nature + Other equity}}$	2.52	2.05
2	Debt service coverage ratio		NA	NA
3	Interest service coverage ratio		NA	NA
4	Outstanding redeemable preference shares (nos. in lakhs) (refer note 2)		-	-
5	Outstanding redeemable preference shares (values) (refer note 2)		-	-
6	Debenture redemption reserve		-	-
7	Net worth	Equity share capital + Instruments entirely equity in nature + Other equity	3,32,476.74	2,94,037.86
8	Net profit after tax		37,548.65	33,914.71
9	Earnings per share			
	a. Basic (in ₹)		54.29	49.29
	b. Diluted (in ₹)		50.89	46.15
10	Current ratio		NA	NA
11	Long term debt to working capital		NA	NA
12	Current liability ratio		NA	NA
13	Total debts to total assets (%)	$\frac{\text{Debt securities + Borrowings (other than debt securities)}}{\text{Total assets}}$	70.83	65.26
14	Debtors turnover		NA	NA
15	Inventory turnover		NA	NA
16	Operating margin (%)		NA	NA
17	Net Profit margin (%)	$\frac{\text{Profit after tax}}{\text{Revenue from operations}}$	25.22	28.09
18	Bad debts to account receivable ratio		NA	NA
19	CRAR (Tier I+II) (%) *	$\frac{\text{Total net owned funds}}{\text{Adjusted value of funded risk assets on balance sheet items}}$	28.84	33.50
20	Gross non-performing assets (%) *	$\frac{\text{Gross NPA}}{\text{Gross loans}}$	0.74	1.09
21	Net non-performing assets (%) *	$\frac{\text{Net NPA}}{\text{Gross loans - Impairment loss allowance on gross NPA assets}}$	0.28	0.43
22	Provision coverage ratio (%) *	$\frac{\text{Impairment loss allowance on gross NPA}}{\text{Gross NPA}}$	61.74	60.66
23	Liquidity coverage ratio (%) *	$\frac{\text{LCR - High-quality liquid assets (HQLAs)}}{\text{Total net cash outflow over the next 30 calendar days}}$	170.83	326.57
24	Asset cover ratio (no. of times) *	$\frac{(\text{Total assets - Intangible assets}) - (\text{Current liabilities - Short-term debt})}{\text{Total debt}}$	1.23	1.47

NA - Not applicable. As per the management, these ratios are either not applicable or cannot be meaningfully computed considering the nature of group's operations.

* As per standalone of the holding company

2) The company does not have any non-convertible redeemable preference shares/ non-convertible preference shares/ redeemable preference shares except optionally convertible preference shares of holding company.
Refer note no. 13



To
The Board of Directors
OXYZO Financial Services Limited
(formerly known as OXYZO Financial Services Private Limited)
Shop no. G-22C (UGF) D-1 (K-84)
Green Park Main, South Delhi
New Delhi 110016

Sub: Independent Auditor's Certification on Security coverage and financial covenants pursuant to Regulation 54 read with regulation 56(1)(d) of the Security and Exchange Board of India ('SEBI') Listing Obligations and Disclosure Requirements ('LODR') Regulations, 2015 (as amended) in respect of listed Secured, Redeemable, Non-Convertible Debenture (NCDs), issued by OXYZO Financial Services Limited, as at March 31, 2026.

1. We, Lodha & Co. LLP, Chartered Accountants, Statutory auditors of OXYZO Financial Services Limited (formerly known as OXYZO Financial Services Private Limited) (CIN: U65929DL2016PLC306174) ('the Company') having registered office at Shop no. G-22C (UGF) D-1 (K-84) Green Park Main, South Delhi New Delhi 110016 have issued this certificate in accordance with the terms of our engagement letter dated May 22, 2026 with the Company.
2. The management of the Company has prepared and compiled the accompanying Statement -1 (hereinafter referred to as 'Statement') on calculation of security coverage ratio and financial covenants as per the audited books of account and other relevant records and documents maintained by the Company as at 31st March 2026 ("the audited books of account") and the terms of Debenture Trust Deeds (as stated below). We have been requested by the management of the Company to examine and issue a certificate with respect to the details of book value of loan receivables, security coverage and maintenance and compliance of the financial covenants on the basis of audited books of account and other relevant records and documents maintained by the Company as at 31st March 2026 and as per the terms of Debenture Trust Deeds (hereinafter referred as "the Deeds") between Company and IDBI Trusteeship Services Limited, dated March 13, 2024, March 21, 2024, November 6, 2024, February 17, 2025, March 18, 2025, March 26, 2025, April 16, 2025, June 12, 2025, July 23, 2025, September 25, 2025, September 29, 2025, December 23, 2025, December 29, 2025, March 12, 2026, and March 26, 2026 respectively, in respect of the NCDs (herein after referred to as 'debt securities') issued in compliance with the Regulation 54 read with regulation 56(1)(d) of the Security and Exchange Board of India ('SEBI') Listing Obligations and Disclosure Requirements ('LODR') Regulations, 2015 (as amended) and Master Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117, dated 13 August 2025 (herein after cumulatively referred as "the Regulations"). We have initialled the accompanying Statements for the purpose of identification purposes only. The accompanying statements contains details of book value of loans receivables, security cover and covenants as at March 31, 2026 in respect of below stated debt securities:-



(Rs in lakhs)

S.No.	ISIN	Facility	Amount Outstanding (Including accrued interest) As on 31-03-2026
1.	INE04VS07339	2,400 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having original face value of Rs. 1 Lakh each (partially redeemed)	962.56
2.	INE04VS07321	2,500 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	2,511.53
3.	INE04VS07354	5,000 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	5,182.53
4.	INE04VS07362	1,00,000 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 10 thousand each	10,034.73
5.	INE04VS07370	25,000 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	25,086.82
6.	INE04VS07396 INE04VS07412 INE04VS07404 INE04VS07388	28,300 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each (Face Value of INE04VS07396, INE04VS07412 and INE04VS07388 are partially redeemed)	20,350.95



7.	INE04VS07438 INE04VS07420	11,000 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	11,840.80
8.	INE04VS07453	10,000 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	10,015.95
9.	INE04VS07461	5,000 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	5,002.68
10.	INE04VS07446	2,500 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	2,670.20
11.	INE04VS07479	7,500 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	7,516.16
12.	INE04VS07487	10,000 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	10,251.81
13.	INE04VS07495	20,000 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	20,103.07
14.	INE04VS07503	5,000 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	5,002.58
15.	INE04VS07511	5,000 nos. of Secured, Redeemable, Non-Convertible Debenture ("NCD") having face value of Rs. 1 Lakh each	5,002.68



Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes collecting, collating and validating data and presentation thereof. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for providing all the relevant information to the Debenture Trustees, and for complying with the provisions of SEBI Regulations and as prescribed in the Debenture Trust Deeds, as amended for maintenance of Security Coverage ratio including, amongst others, maintenance and compliance of financial covenants as well as other non-financial covenants as per the respective Debenture Trust Deeds, in respect of the debt securities.
5. The Management is also responsible for preparing and furnishing the financial and other relevant information contained in the said statement which are annexed to this Certificate.

Auditor's Responsibility

6. Pursuant to the requirements of the Regulations as stated in para 2 above, our responsibility for the purpose of this certificate is to provide a reasonable assurance on whether the book value of assets of the Company that forms part of calculation of security coverage ratio contained in the Statement have been accurately extracted from the audited books of accounts of the Company and other relevant records and documents maintained by the Company as at March 31, 2026, and whether the Company has complied with financial covenants of the debt securities. This did not include the evaluation of adherence by the Company with terms of the Deeds and the SEBI Regulations.
7. We have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Statement Compiled by the Management from the audited books of account for the period ended March 31, 2026;
 - b) Verified, that the information contained in the Statement have been accurately extracted and ascertained from the audited books of accounts of the Company as at and for the period ended March 31, 2026 and other relevant records and documents maintained by the Company, in the normal course of its business;
 - c) Verified and examined the arithmetical and clerical accuracy of the information included in the Statement;
 - d) Reviewed the terms of the Deeds, as stated in para 2 above to understand the terms related to security cover, nature of charge (viz. exclusive charge) on loans receivables of the Company and covenants;
 - e) Obtained Register of Charges kept by the Company as per the requirements of the Companies Act, 2013 to understand the composition of charges already created on assets of the company and the Form CHG-9 filed by the Company with the Registrar of Companies ('ROC') w.r.t NCDs;
 - f) For the purpose of this certificate for verifying security coverage, we have relied on the management for list of receivables (which are exclusively charged to NCD's as mentioned in Para 2 above and not hypothecated to any other lender) which has been provided to us by the management of the Company. We have not performed any additional procedures for the purpose of verification of receivables except as stated in this para.



- g) Made necessary inquiries with the management and obtained necessary representations in respect of matters relating to the Statement;
 - h) Read the terms relating to financial covenants of the NCDs in relation to securities mentioned at para 2. With respect to other non-financial Covenants, the management has represented and confirmed that the Company has complied with all the other covenants (including affirmative, informative, reporting and negative covenants) as prescribed in the respective Deeds, as at 31st March 2026. We have relied on the same and have not performed any independent procedure in this regard; and
 - i) Obtained from the management, a list of applicable other non-financial Covenants extracted from the respective deeds. Management has confirmed that such covenants are extracted from the respective Deeds for all listed debt securities outstanding at 31st March 2026. Against each of the applicable covenants, obtained the status of compliance with such covenants as at 31st March 2026 from management.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on the procedures performed as referred to in paragraph 7 above and according to the information and explanation provided to us by the management of the company, we certify that the Security Coverage Ratio in respect of NCDs, calculated based on book value of the loans receivables of the Company contained in the Statement has been maintained in accordance with respective deeds in respect of listed NCDs, and that the financial covenants of the NCDs are in compliance with the respective Deeds. Further, we have relied on the management representation with respect to other non-financial covenants for the NCDs, as stated in para 7 (g), (h) and (i) above.
11. Our work was performed solely to assist you in meeting your requirements to comply the requirements as mentioned in paragraph 2 above. Our obligations in respect of this certificate are entirely separate from and our responsibility and liability are in no way changed by any other role we may have (or may have had) as the statutory auditors of the Company or otherwise. Nothing in this certificate nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.

Restriction on Use

12. This certificate is addressed and provided to the Board of Directors of the Company solely for the purpose of onward submission with the IDBI Trusteeship Services Limited of the NCDs and Stock Exchange. It should not be used by any other person or for any other purpose. This certificate relates only to the Statement specified above and does not extend to any financial or other information of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come



without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For Lodha & Co LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284

G. Lodha

(Gaurav Lodha)

Partner

Membership No.: 507462

UDIN: 26507462WEMKXP5128

Place: New Delhi

Date: 28/05/2026



Statement for Security Cover for the listed non-convertible debt securities as at 31 March 2026

Column A	Column B	Column C (1)	Column D (2)	Column E (3)	Column F (4)	Column G (5)	Column H (6)	Column I (7)	Column J	Column K (Total C to J)	Column L	Column M	Column N (8)	Column O (9)	Column P (10)
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Debt not backed by any assets offered	Eliminate on (amount in negative)	(Total C to J)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets will	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value	Book Value				NA	1,57,604.85	NA	1,57,604.85	NA
ASSETS															
Property, Plant and Equipment							581.45			581.45					
Capital Work-in- Progress															
Right of Use Assets							2,124.54			2,124.54					
Goodwill															
Intangible Assets							1,041.09			1,041.09					
Intangible Assets under Development							69.03			69.03					
Investments							58,066.03			58,066.03					
Loans	Loans / advances given	1,57,604.85	7,84,584.38				1,12,451.03		NA	10,54,640.26	NA	1,57,604.85	NA	1,57,604.85	1,57,604.85
Inventories															
Trade Receivables															
Cash and Cash Equivalents							16,051.36			16,051.36					
Bank Balances other than Cash and Cash Equivalents			28,145.11				1,052.45			29,197.56					
Others							8,689.39			8,689.39					
Total		1,57,604.85	8,12,729.49				2,00,126.37			11,70,460.71					
LIABILITIES															
Debt securities to which this certificate pertains	Secured Non-convertible debentures + Interest accrued thereon	1,41,535.49	-	No						1,41,535.49					
Other debt sharing pari-passu charge with above debt															
Other Debt															
Subordinated debt															
Borrowings	Borrowings other than debt securities + Interest accrued thereon	not to be filled	6,78,506.73	No						6,78,506.73					
Bank															
Debt Securities								8,300.48		8,300.48					
Others								969.17		969.17					
Trade payables								2,133.69		2,133.69					
Lease Liabilities								2,185.33		2,185.33					
Provisions								6,587.20		6,587.20					
Others								20,787.65		20,787.65					
Total		1,41,535.49	6,78,506.73					20,787.65		6,78,506.73					
Cover on Book Value		1.11													
Cover on Market Value		1.11													
Exclusive Security Cover Ratio		1.11													

Notes:-

- (1) Standard loan assets (as per the RBI Norms) are considered as security at loan ID level for NCDs.
- (2) Above security cover certificate is issued on consolidated basis for NCDs having ISIN INE04V507321, INE04V507339, INE04V507354, INE04V507388, INE04V507396, INE04V507404, INE04V507412, INE04V507420, INE04V507438, INE04V507446, INE04V507453, INE04V507461, INE04V507479, INE04V507487, INE04V507495, INE04V507503, INE04V507511.
- (3) Compliance of all the covenants of the trust deed in respect of the listed Secured, Redeemable, Non-Convertible Debentures ("NCDs"): We confirm that the Company has complied with the financial and other non financial covenants as mentioned in the respective debenture trust deeds of the outstanding NCDs as at 31 March 2026.
- (4) Figures of loan/advances given and debt securities in column 'C' & 'D', are excluding ECL/Ind AS adjustments.
- (5) Market value of the assets is not applicable, since the loan assets themselves have been offered as security.



To
The Board of Directors
OXYZO Financial Services Limited
(formerly known as OXYZO Financial Services Private Limited)
Shop no. G-22C (UGF) D-1 (K-84)
Green Park Main, South Delhi
New Delhi 110016

Sub: Independent Auditor's Certificate on compliance of financial covenants as at March 31st, 2026 for onward submission to the IDBI Trusteeship Services Limited (Debenture trustee), pursuant to SEBI circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (as amended).

1. We, Lodha & Co LLP, Chartered Accountants and Statutory auditors of OXYZO Financial Services Limited (formerly known as OXYZO Financial Services Private Limited) (CIN: U65929DL2016PLC306174) ('the Company') having registered office at Shop no. G-22C (UGF) D-1 (K-84) Green Park Main, South Delhi New Delhi 110016 have issued this certificate in accordance with the terms of our engagement letter dated May 22, 2026 with the Company.
2. The management of the Company has prepared and compiled the accompanying Statement -1 (hereinafter referred to as 'Statement') containing status of compliance of financial covenants as per the audited books of account and other relevant records and documents maintained by the Company as at 31st March 2026 ("the audited books of account") and the terms of Debenture Trust Deeds (as stated below). We have been requested by the management of the Company to examine and issue a certificate with respect to the compliance of the financial covenants on the basis of audited books of account and other relevant records and documents maintained by the Company as at 31st March 2026 and as per the terms of Debenture Trust Deeds (hereinafter referred as "the Deeds") between the Company and IDBI Trusteeship Services Limited, dated March 13, 2024, March 21, 2024, November 6, 2024, February 17, 2025, March 18, 2025, March 26, 2025, April 16, 2025, June 12, 2025, July 23, 2025, September 23, 2025, September 29, 2025, December 23, 2025, December 29, 2025, March 12, 2026, and March 26, 2026 in respect of the listed Secured, Redeemable, Non-Convertible Debentures ("NCDs") (having ISIN INE04VS07321, INE04VS07339, INE04VS07354, INE04VS07362, INE04VS07370, INE04VS07396, INE04VS07412, INE04VS07404, INE04VS07388, INE04VS07438, INE04VS07420, INE04VS07453, INE04VS07461, INE04VS07446, INE04VS07461, INE04VS07479, INE04VS07495, INE04VS07503 and INE04VS07511) (herein after referred to as 'debt securities') issued pursuant to SEBI circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 (as amended) (herein after referred as "the SEBI Regulations"). We have initialled the accompanying Statement for the purpose of identification purposes only. The accompanying statement contains status of compliance of financial covenants as at 31st March 2026, as per the terms of respective deeds.

Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes collecting, collating and validating data and

Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India
Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP
(Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur



presentation thereof. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for providing all the relevant information to the Debenture Trustees, and for complying with the provisions of the SEBI Regulations and as prescribed in the Debenture Trust Deeds, as amended for compliance of financial covenants as per the respective Debenture Trust Deeds, in respect of the debt securities.
5. The Management is also responsible for preparing and furnishing the financial and other relevant information contained in the said statement which are annexed to this Certificate.

Auditor's Responsibility

6. Pursuant to the requirements of the Regulations as stated above in para 2 above, our responsibility for the purpose of this certificate is to obtain reasonable assurance to conclude as whether the Company has complied with the financial covenants specified in the respective Deeds of the NCDs as at March 31st, 2026.
7. We have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Statement - 1 compiled by the Management from the audited books of account for the period ended 31st March 2026;
 - b) Obtained and traced the figures considered for the computation of the financial covenants of the above stated NCDs from the audited books of accounts of the Company for the quarter ended 31st March 2026;
 - c) Verified and examined the arithmetical and clerical accuracy of the information included in the workings carried by the management of the Company for verifying the compliance of financial covenants;
 - d) Obtained and read the terms of the Deeds, as stated in para 2 above to understand the terms related to financial covenants of the NCDs;
 - e) Compared the financial covenants as computed for the quarter ended 31st March 2026 with the desired criteria mentioned in the respective Deeds; and
 - f) Made necessary inquiries with the management and obtained necessary representations in respect of matters relating to the Statement;
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Opinion

10. Based on the procedures performed as referred to in paragraph 7 above and according to the information and explanation provided to us by the management of the company, nothing has come to our attention that causes us to believe that the Company has not complied with the financial covenants as per the criteria disclosed in the respective Deeds, as disclosed in the accompanying Statement, as at 31st March 2026.
11. Our work was performed solely to assist you in meeting your requirements to comply the requirements as mentioned in paragraph 2 above. Our obligations in respect of this certificate are entirely separate from and our responsibility and liability are in no way changed by any other role we may have (or may have had) as the statutory auditors of the Company or otherwise. Nothing in this certificate nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.

Restriction on Use

12. This certificate is addressed and provided to the Board of Directors of the Company solely for the purpose of onward submission with IDBI Trusteeship Services Limited. It should not be used by any other person or for any other purpose. This certificate relates only to the Statement specified above and does not extend to any financial or other information of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For Lodha & Co LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284



(Gaurav Lodha)

Partner

Membership No.: 507462

UDIN: 26507462 EABAK E5661

Place: New Delhi

Date: 28/05/2026



Statement of compliance status as on 31.03.2026 of Financial Covenants in respect of the listed Secured, Redeemable, Non-Convertible Debentures ("NCDs") (INE04V507339, INE04V507321, INE04V507354, INE04V507362, INE04V507370, INE04V507396, INE04V507412, INE04V507438, INE04V507438, INE04V507461, INE04V507446, INE04V507487, INE04V507479, INE04V507495, INE04V507503 and INE04V507511)

S. No	Particulars	Compliance with the covenant	Computation
1	Capital Adequacy Ratio	Yes	Capital Adequacy ratio = (Tier I capital + Tier II capital) / Risk Weighted assets
2	Cumulative mismatches in ALM	Yes	
3	Gross Asset Under Management / Tangible Net worth	Yes	Gross Asset Under Management shall mean All on-balance sheet and off-balance sheet Loan assets (excluding loan assets that are assigned / sold off and which if it goes delinquent is without recourse to the issuer) Tangible net worth A. ISIN - INE04V507321/INE04V507347/INE04V507354/INE04V507412/INE04V507404/ INE04V507388/INE04V507396/INE04V507461/INE04V507487/INE04V507479/INE04V507503/INE04V507511/INE04V507495 Tangible net worth = Equity Share capital + Reserve & Surplus - intangible assets (including Goodwill and Intangibles under development) - Miscellaneous expenses to the extent not written off - deferred tax assets (and excluding any Revaluation reserves, any Minority Interest etc.). B. ISIN - INE04V507362/INE04V507370/INE04V507438/INE04V507420/INE04V507446/ INE04V507453 Tangible Net Worth = Equity Share Capital + Reserves & Surplus - Intangible assets (including Goodwill and Intangibles under development) - Miscellaneous expenses to the extent not written off - Deferred Tax Assets - Revaluation reserves - Minority Interest - any credit enhancement provided by the Company on managed asset book etc.)
4	Quarterly Profit Before Tax to be greater than 0	Yes	
5	Gross NPA	Yes	(90 DPD + restructured Assets) / Gross loan portfolio
6	Gross NPA	Yes	(90 DPD + restructured Assets + trailing twelve months write offs net off recoveries) / Gross loan Portfolio
7	Debt to Equity	Yes	(Debt Securities + Borrowing (other than debt securities) + Lease Liabilities) / (Equity share capital + Instruments entirely equity in nature + Other equity)
8	Rating is not Downgraded for more than two notches	Yes	ICRA A+ / CRISIL A+
9	Cumulative mismatches in ALM should be positive up to 12 months	Yes	
10	Net NPA	Yes	(Gross NPA - NPA Provision) / Gross portfolio
11	Any prepayment of Financial Indebtedness by the Issuer or any notice received for prepayment of any Financial Indebtedness of the Issuer that would lead to a negative mismatch on cumulative basis in any of the buckets till maturity of the NCD.	Yes	During the period from Jan 26 to Mar 26, there is no prepayment notice have been received that would lead to a negative mismatch on cumulative basis in any of the buckets till maturity of the NCD.
12	Maximum permissible ratio of Par > 90 net off Loan Loss Provisions (on the Issuer's entire portfolio including receivables sold or discounted on a non-recourse basis) to Tangible Networth	Yes	(Gross NPA - NPA Provision) / Tangible Net Worth (As per A above)
13	Net NPA / Tangible Net Worth	Yes	(Gross NPA - NPA Provision) / Tangible Net Worth (As per A above)

Note:

1 The above are as per audited standalone financial statements of the Company.



May 28, 2026

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort,
 Mumbai - 400 001

Subject: Disclosure in pursuant to the Regulation 52(7) & 52(7A) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time

Dear Sir/Madam

Pursuant to the provisions of Regulation 52(7) & 52(7A) of Listing Regulations SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-I/P/CIR/2025/0000000103 dated July 11, 2025, (as amended time to time), the company hereby undertakes and confirm that all the proceeds of the following Listed Non-Convertible Debentures are being duly utilized in accordance with the specified object or purpose as mentioned in their respective Term Sheet and Information documents (GID/KID) and there is no deviation/variation in the utilization of the issue proceeds:

S. No.	Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds (Date of Allotment)	Amount Raised (in Cr)	Funds utilized (in Cr)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1)	OXYZO Financial Services Limited	INE04VS07495	Private Placement	NCD	March 13, 2026	200 Cr.	200 Cr.	No	NA	NA
2)		INE04VS07503	Private Placement	NCD	March 30,2026	50 Cr.	50 Cr.	No	NA	NA
3)		INE04VS07511	Private Placement	NCD	March 30,2026	50 Cr.	50 Cr.	No	NA	NA

B. Statement of deviation/variation in use of Issue proceeds: Not Applicable

Name of listed Entity	OXYZO Financial Services Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Securities
Date of Raising Funds	As mentioned above
Amount Raised	As mentioned above
Report filed for half year ended	March 31, 2026

Is there a Deviation / Variation in use of funds raised?	No														
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No														
If yes, details of the approval so required?	Not Applicable														
Date of approval	Not Applicable														
Explanation for the Deviation / Variation	Not Applicable														
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	Not Applicable														
Comments of the auditors, if any	Not Applicable														
Objects for which funds have been raised and where there has been a deviation, in the following table:	Not Applicable														
<table border="1"> <thead> <tr> <th>Original Object</th> <th>Modified Object, if any</th> <th>Original Allocation</th> <th>Modified allocation, if any</th> <th>Funds Utilised</th> <th>Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td colspan="7" style="text-align: center;">Not Applicable</td> </tr> </tbody> </table>	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	Not Applicable							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any									
Not Applicable															
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed															

Kindly take the above on record.

Thanking You,

For OXYZO Financial Services Limited



 Pinki Jha
 

 Company Secretary & Compliance officer
 M. No. F10683

May 28, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Certificate from CFO on the use of proceeds form the issue of commercial papers for the quarter ended March 31, 2026

Pursuant to SEBI Master Circular No. SEBI/HO/DDHS/DDHSPoD/P/CIR/2025/0000000137 dated October 15, 2025 ("Circular") (as amended), the Company hereby confirms that the proceeds from issue of commercial papers, raised during the quarter and Year on ended March 31, 2026 and which are listed, are used for the purpose as disclosed in the Disclosure Document of respective issues.

It is further confirmed that the Company has adhered to other listing conditions with regard to the CP as specified in the Circular.

We request you to kindly take the above information on your record.

Thanking You,

For OXYZO Financial Services Limited



Ruchi Kalra
Whole-time Director & Chief Financial Officer
DIN: 03103474

May 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Subject: Declaration pursuant to regulation 52 (3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (for Standalone & Consolidated Financial Results) as amended from time to time

Pursuant to proviso of regulation 52 (3) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time, it is hereby certified that the Audit report of Standalone & Consolidated for the financial year ended March 31, 2026, expressed unmodified opinion on the Standalone & Consolidated Audited financial statement.

Please take this information on your record.

For OXYZO Financial Services Limited



Ruchi Kalra
Whole Time Director & Chief Financial Officer
DIN: 03103474

To,
The Board of Directors of
Oxyzo Financial Services Limited
1st Floor, Tower-A, Global Business Park,
Mehrauli-Gurgaon Road, Sector 26,
Gurugram, Haryana 122002

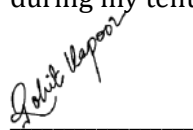
Dear Members of the Board,

I was appointed as an Independent Director on the board of Directors ("Board") of Oxyzo Financial Services Limited ("Company") with effect from February 05, 2019.

Purely due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on May 31, 2026.

Consequently, I will also cease to be a Member of the Nomination and Remuneration Committee, Corporate Social Responsibility (CSR) Committee of the Company.

I request the board to take note of my resignation, and also take this opportunity to thank the management and fellow members of the board for the support and cooperation extended to me during my tenure on the board.



Regards,
Rohit Kapoor
DIN : 06529360

The brief profile of Mr. Munish Dayal

Sr. No.	Disclosure Requirement	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Munish Dayal (DIN: 01683836) as an additional director in the capacity of Non-Executive Independent Director of the Company for a period of 3 years.
2.	Date of Appointment/cessation (as applicable) & Terms of Appointment	Appointment will be effective from June 01, 2026.
3.	Brief Profile (in case of appointment)	<p>Mr. Munish Dayal is a seasoned global business leader with over three decades of distinguished experience in scaling, transforming and governing complex organisations across financial services, technology, payments, commercial real estate and business process outsourcing. He brings deep expertise in value creation, corporate turnarounds, carve-outs, mergers and acquisitions, leadership hiring and board engagement. His professional career spans operations across India, the Middle East, South-East Asia, the United Kingdom and the United States of America.</p> <p>Mr. Dayal has served as a Board Director across non-banking financial companies (NBFCs) in India, a technology services company, a commercial real estate platform, a payments company in the UAE, and BPO businesses in Singapore and the US. He has been a member of Audit, Nomination & Remuneration (NRC), IT Strategy, Governance and Risk Management Committees. He is an alumnus of Stanford Graduate School of Business and has been a guest speaker at Wharton and Harvard.</p>
4.	Disclosure of Relationships between Directors (in case of appointment of a director)	N.A.