

OXYZO Financial Services Limited
(Formerly Known as OXYZO Financial Services Private Limited)
Notes forming part of the standalone financial statements for the period ended 31 March 2025
(All amounts in Lakh of ₹ unless otherwise stated)

51.1 Liquidity Coverage Ratio (LCR)

Background:

As per the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 (as amended from time to time), the LCR requirement shall be binding on all non-deposit taking systemically important NBFCs with asset size of ₹5,000 crore and above but less than ₹10,000 crore shall also maintain the required level of LCR starting December 1, 2020, as per the timeline given below:

Particulars	01 December 2020	01 December 2021	01 December 2022	01 December 2023	01 December 2024
Minimum LCR	30%	50%	60%	85%	100%

(i) Main LCR drivers and evolution of the contribution of inputs in LCR calculation over time

The numerator of LCR is driven by the quantum and composition of High Quality Liquid Assets (HQLA). The denominator of LCR is driven by various components of the stressed cash flows.

(a) Component of LCR

The Company has made sufficient investments in the securities which are regarded as High Quality Liquid Assets (HQLA) in the form of Cash and cash equivalents, Government securities (G Sec), Treasury Bills (T-Bills) and Government backed debt securities. The components of HQLA for the quarters is as under:

Particulars	For the quarter ended 31 March 2025	For the quarter ended 31 December 2024	For the quarter ended 30 September 2024	For the quarter ended 30 June 2024
Cash and cash equivalents	13,313.56	7,208.50	5,633.63	3,966.92
Govt. India T-Bills (364 days)/G-Sec	723.15	4,667.36	4,667.36	4,667.36
Govt. backed Debt securities	7,500.00	7,500.00	7,500.00	7,500.00
Total	21,536.71	19,375.86	17,800.99	16,134.28

Particulars	For the quarter ended 31 March 2024	For the quarter ended 31 December 2023	For the quarter ended 30 September 2023	For the quarter ended 30 June 2023
Cash and cash equivalents	4,140.10	3,451.49	3,450.71	3,954.81
Govt. India T-Bills (364 days)/G-Sec	3,902.00	-	-	-
Govt. backed Debt securities	7,500.00	4,084.45	2,872.28	3,008.42
Total	15,542.10	7,535.94	6,322.99	6,963.23

(b) Unsecured and secured wholesale funding

Borrowing Maturities falling due in the next 30 days form a major component of Cash Outflows. Term loans from banks and financial Institutions and repayment of NCDs/Commercial paper form the majority of secured wholesale funding maturities.

(c) Other contractual funding obligations

Other contractual funding obligations are taken from Trade Payable, Other financial liabilities, Statutory remittances and Other non-financial liabilities shown in the Balance Sheet which are expected to be paid in the next 30 days. Trade payables, payable against purchase finance on behalf of borrowers and other financial liabilities form a major portion of other contractual funding obligations.

(d) Inflows from fully performing exposures

Principal inflows and interest accrued from advances with no overdues due in the next 30 days are taken.

(ii) Intra period changes and changes over time

The Company endeavours to maintain a healthy level of LCR at all points of time. The LCR table shows the movement of changes in each component over the reporting period.

(iii) Concentration of funding sources

The Company has a diversified funding profile in the form of Term loans from bank and financial Institutions, borrowing under securitised transactions, Non-convertible debentures, Commercial paper and External Commercial Borrowings which are short-term/long-term in nature. Also, the Company has availed Working Capital Demand loan (WC DL) and Cash credit (CC) lines from various Banks. The Company is a non-deposit taking NBFC and hence, reporting nil deposits. The Company has a wide array of investors / bankers who have funded the Company through various funding instruments.



LCR Disclosure For the year ended 31 March 2025 :

S. No.	Particulars	For the quarter ended 31 March 2025 Total Unweighted Value (average)	Total Weighted Value (average)	For the quarter ended 31 December 2024 Total Unweighted Value (average)	Total Weighted Value (average)	For the quarter ended 30 September 2024 Total Unweighted Value (average)	Total Weighted Value (average)	For the quarter ended 30 June 2024 Total Unweighted Value (average)	Total Weighted Value (average)
	High Quality Liquid Assets (HQLA)								
1	Total High Quality Liquid Assets (HQLA)	21,536.71	20,411.75	19,375.86	18,250.86	17,800.99	16,675.99	16,134.28	15,009.28
	Cash Outflows								
2	Deposits (for deposit taking companies)	-	-	-	-	-	-	-	-
3	Unsecured wholesale funding	-	-	-	-	-	-	-	-
4	Secured wholesale funding	15,305.00	17,600.75	18,013.00	20,714.95	16,221.98	18,655.28	10,805.00	12,425.75
5	Additional requirements, of which	-	-	-	-	-	-	-	-
(i)	Outflows related to derivative exposures and other collateral requirements	-	-	-	-	-	-	-	-
(ii)	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
(iii)	Credit and liquidity facilities	-	-	-	-	-	-	-	-
6	Other contractual funding obligations	6,435.48	7,400.80	7,001.23	8,051.41	5,333.94	6,134.03	4,339.66	4,990.61
7	Other contingent funding obligations	-	-	-	-	-	-	-	-
	Total Cash Outflows	21,740.48	25,001.55	25,014.23	28,766.36	21,555.92	24,789.31	15,144.66	17,416.36
	Cash Inflows								
8	Secured lending	-	-	-	-	-	-	-	-
9	Inflows from fully performing exposures	93,463.86	70,097.90	99,914.03	74,935.52	94,115.77	70,586.83	73,761.74	55,321.31
10	Other cash inflows	10,074.32	7,555.74	-	-	2,048.84	1,536.63	-	-
	Total Cash Inflows	1,03,538.18	77,653.64	99,914.03	74,935.52	96,164.61	72,123.46	73,761.74	55,321.31
	Total HQLA	21,536.71	20,411.75	19,375.86	18,250.86	17,800.99	16,675.99	16,134.28	15,009.28
	Total Net CashOutflows		6,250.39		7,191.59		6,197.33		4,354.09
	Liquidity Coverage Ratio (%)		326.57		253.78		269.08		344.72

LCR Disclosure For the year ended 31 March 2024 :

S. No.	Particulars	For the quarter ended 31 March 2024 Total Unweighted Value (average)	Total Weighted Value (average)	For the quarter ended 31 December 2023 Total Unweighted Value (average)	Total Weighted Value (average)	For the quarter ended 30 September 2023 Total Unweighted Value (average)	Total Weighted Value (average)	For the quarter ended 30 June 2023 Total Unweighted Value (average)	Total Weighted Value (average)
	High Quality Liquid Assets (HQLA)								
1	Total High Quality Liquid Assets (HQLA)	15,542.10	13,831.80	7,535.94	6,923.27	6,322.99	5,892.15	6,963.23	6,511.97
	Cash Outflows								
2	Deposits (for deposit taking companies)	-	-	-	-	-	-	-	-
3	Unsecured wholesale funding	-	-	-	-	-	-	-	-
4	Secured wholesale funding	10,340.00	11,891.00	14,036.00	16,141.40	7,788.00	8,956.20	6,890.58	7,924.17
5	Additional requirements, of which	-	-	-	-	-	-	-	-
(i)	Outflows related to derivative exposures and other collateral requirements	-	-	-	-	-	-	-	-
(ii)	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
(iii)	Credit and liquidity facilities	-	-	-	-	-	-	-	-
6	Other contractual funding obligations	6,616.18	7,608.61	3,744.12	4,305.74	3,015.76	3,468.12	3,300.87	3,796.00
7	Other contingent funding obligations	-	-	-	-	-	-	-	-
	Total Cash Outflows	16,956.18	19,499.61	17,780.12	20,447.14	10,803.76	12,424.32	10,191.45	11,720.17
	Cash Inflows								
8	Secured lending	-	-	-	-	-	-	-	-
9	Inflows from fully performing exposures	73,841.71	55,027.28	73,027.29	54,770.47	76,539.63	57,404.72	51,795.82	38,846.87
10	Other cash inflows	158.92	119.19	3,928.21	2,196.16	1,318.29	988.72	436.75	327.56
	Total Cash Inflows	74,000.63	55,500.47	75,955.50	56,966.63	77,857.92	58,393.44	52,232.57	39,174.43
	Total HQLA	15,542.10	13,831.80	7,535.94	6,923.27	6,322.99	5,892.15	6,963.23	6,511.97
	Total Net CashOutflows		4,874.90		5,111.78		3,106.08		2,930.04
	Liquidity Coverage Ratio (%)		283.73		135.44		189.70		222.25

Notes

1. The data is provided for as per the RBI guidelines mentioned above.
2. The quarterly average is calculated as the average of daily balances of the relevant days of the respective quarters.
3. Given the revolving nature of CC and WCDL, utilized portion of CC and WCDL has not been considered as outflows.
4. Interest accrued but not due to be paid for the subsequent month is considered.



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51.2 Public Disclosure on liquidity risk

(As required in Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023) as amended from time to time.

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Particulars	Number of Significant counterparties (Borrowings)	Amount (₹ lakhs)	% of Total deposits	% of Total Liabilities
As at 31 March 2025	28*	5,22,593.10	NA	83.10%
As at 31 March 2024	27	4,25,509.78	NA	89.33%

* including borrowing under securitisation.

Notes:

- A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities.

- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus and computed basis extant regulatory ALM guidelines.

(ii) Top 20 large deposits (amount in Rs lakhs and % of total deposits) – Not Applicable

(iii) Top 10 borrowings (amount in Rs lakhs and % of Total borrowings)

Particulars	Number of Significant counterparties (Borrowings)	Amount (₹ lakhs)	% of Total deposits	% of Total borrowings
As at 31 March 2025	10	3,49,421.89	NA	57.97%
As at 31 March 2024	10	2,89,700.03	NA	63.02%

Note:

- Total Borrowing has been computed as comprising of Debt Securities, Borrowings and Interest accrued on these borrowings

(iv) Funding Concentration based on significant instrument/product^

S.No.	Name of the Product	As at 31 March 2025		As at 31 March 2024	
		Amount (₹ lakhs)	% of Total Liabilities	Amount (₹ lakhs)	% of Total Liabilities
1	Non Convertible Debentures (net of unamortised borrowing cost)	61,075.83	9.71%	19,062.18	4.00%
2	Commercial Paper (net of unamortised borrowing cost)	12,828.15	2.04%	-	0.00%
3	Borrowing under securitisation arrangement (net of unamortised borrowing cost)	10,196.52	1.62%	-	0.00%
4	Loan Repayable on demand from banks (net of unamortised borrowing cost)	1,14,556.17	18.22%	1,66,259.45	34.90%
5	Term loans (net of unamortised borrowing cost)	4,04,095.14	64.26%	2,74,385.31	57.60%
	TOTAL	6,02,751.81	95.85%	4,59,706.94	96.51%

^Significant instrument/product is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities.

(v) Stock Ratios:

S.No.	Stock Ratio	% As at 31 March 2025	% As at 31 March 2024
1	Commercial paper as a % of total public funds	2.13%	-
2	Commercial papers as a % of total liabilities	2.04%	-
3	Commercial papers as a % of total assets	1.39%	-
4	Non-convertible debentures (original maturity of less than one year) as a % of total public funds	-	-
5	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	-	-
6	Non-convertible debentures (original maturity of less than one year) as a % of total assets	-	-
7	Other short-term liabilities as a % of total public funds	54.88%	69.80%
8	Other short-term liabilities as a % of total liabilities	52.60%	67.36%
9	Other short-term liabilities as a % of total assets	35.91%	43.64%

Notes:

- Other Short-term Liabilities has been computed as Total Short-term Liabilities less Commercial paper less Non-convertible debentures (Original maturity of less than one year)

-Public Funds includes funds raised either directly or indirectly through public deposits, inter-corporate deposits, bank finance and all funds received from outside sources such as funds raised by issue of Commercial Papers, debentures etc. but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding five years from the date of issue.

(vi) Institutional set-up for Liquidity Risk Management

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed. The Board approves the governance structure, policies, strategy and the risk limits for the management of liquidity risk. The Board of Directors approves the constitution of the Risk Management Committee (RMC) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks, including liquidity risk, faced by the Company. Further, the Board of Directors also approves constitution of Asset Liability Committee (ALCO), which functions as the strategic decision-making body for the asset-liability management of the Company from risk-return perspective and within the risk appetite and guard-rails approved by the Board. The main objective of ALCO is to assist the Board and RMC in effective discharge of the responsibilities of asset-liability management, market risk management, liquidity and interest rate risk management and also to ensure adherence to risk tolerance/limits set up by the Board. ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds. ALCO meetings are held quarterly or more frequently as the Committee may determine to adequately fulfil the responsibilities outlined in the charter. The minutes of ALCO meetings are placed before the Board of Directors in its next meeting for its perusal/approval/ratification. Further Company has board approved Internal Capital Adequacy Assessment Process (ICAAP) policy in place as per RBI Scale Based Regulation 2023 (SBR). During the year Company has done qualitative and quantitative ICAAP assessment in line with the guidelines.

